

CHAPTER FIVE

SUMMARY OF FINDINGS, CONCLUSION AND RECOMMENDATIONS

5.1 Summary of Findings

From the above analysis in chapter four, the following are the list of finding:

Any bank that engages in the use of proper information technologies makes adequate profit, because effective information technology could reduce the working capital of the business. Other management functions depend on information technology to achieve organizational goals, Information technology is the bedrock of success in any bank operations, if well strategize can capture customers in the banking operations environment. Lack of adequate information technology usually leads to banks operational failure.

5.2 Conclusion

In conclusion, from the analysis above, it shows that the value of information technology on banks operations and efficiency cannot be over-emphasized in the sector. It helps to determine and capture the relevant information into data base for effective and efficient operations. I also concluded that information technology should be a going concern in the banking sector of the economy and should be considered in the planning process. Also, adapting to the information technology is necessary for successful implementation of its objectives. Finally, the researchers concluded that government should put in place modalities and policies that will encourage optimal development of information technology in the banking sector for magnificent operations.

5.3 Recommendations

A critical look at the subject matter, which is the impact of information technology on banks operations in Nigeria. It is highly recommended that, it is necessary for banks to embark on continuous surveillance as well as periodic review to ascertain the level of information technology development in the sector. Since the impact of information technology cannot be over-emphasized in the achievement of effective banks operations in Nigeria, government and stakeholders in the sector should come together and deliberate on how to improve information technology in the general system of the economy. Also, top management staff should undertake special studies on informational technological advancement, so as to eliminate inefficiency that may arise during operations.

5.4 Suggestions for Further Studies

This research project focused on the impact of information technology on banks operations in Nigeria. As a result, other research can extend on searchlight on the role of government in the development of information technology in Nigeria. There is also the need for further studies to determine other informational technological tools that enhanced high and dependable banks operations in Nigeria.

Finally, it is hope that variables uncovered in this research work will pave way as a foundation for further studies by other researchers in the field.

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