



A TECHNICAL REPORT STUDENT INDUSTRIAL WORKING EXPERIENCE SCHEME (SIWES)

Held at

P.EBUBECHUKWU BUSINESS VENTURE, LOCATED
BEHIND D'ROVANS HOTEL ON RING ROAD, IBADAN, OYO STATE.

Prepared by:

FADAIRO BOLUWATIFE OLAMILEKAN ND/23/PAD/PT/0731

SUBMITTED TO

DEPARTMENT PUBLIC ADMINISTRATION, INSTITUTE OF FINANCE AND MANAGEMENTSTUDIES, KWARA STATE POLYTECHNIC, ILORIN.

INPARTIAL FULFILLMENT OF THE AWARD OF THE REQUIREMENT OF THE AWARD OF NATIONAL DIPLOMA IN ADMINISTRATION AND MANAGEMNENT

AUG - NOV, 2024

CERTIFICATION

The following		-	cordially	acknowledged	and	certified	by	the
HEAD OF	DEPAR	 rment						

SIWES COORDINATOR

DEDICATION

This book is dedicated to the most high of all universe which is ALMIGHTY GOD, the most gracious, the only living God , the most merciful who make this siwes program successful.

Also, this book is dedicated to my parent **MR. AND MRS.** Fadairo

ACKNOWLEDGEMENT

I thank God Almighty, all glory, honor, and adoration for mercy received during the course of my study and when undergoing my industrial training.

My appreciation also goes to my industrial based lecturer, whose accessibility untiring effort, patient and guidance and suggestion fabulously contributed to the completion of this effort, may God continue to guide and protect him and his family.

Mostly, my appreciation goes to the director of Administration for accepting me into the organization with full support. May Almighty God be with him and his household.

TABLE OF CONTENT

Title page	İ					
Table of content						
Dedication						
Acknowledgements						
TABLE OF CONTENTS						
CHAPTER ONE						
1.1. Background of SIWES						
1.2. History of SIWES						
1.3. Objectives of SIWES						
CHAPTER TWO						
2.0 Company Profile						
2.1 Works Department						
CHAPTER THREE						
3.0 Area of involvement of the student at specific various units						
CHAPTER FOUR						
4.0 Experience gain from siwes						
CHAPTER FIVE						
Impression about the organization						
Personal relationship with the organization						
Recommendation						
Conclusion						

CHAPTER ONE

1.1 BACKGROUND OF SIWES

Students Industrial Work Experience Scheme (SIWES) can be defined as the practical experience of student in order to have quality control and satisfactory performance, when in the field. 'SIWES' can be interest in a particular subject which is connected with the people and activities involves in producing a particular. Thing (industrial) by involving in a hard physical work rather than office work (work) in order to gain knowledge and skill through the job undergo for a period of time (Experience) under a system of organizing things (scheme).

1.2 HISTORY OF SIWES

Student industrial work experience established by industrial Training Fund (ITF) in 1993 to solve the problem the lack of adequate practical skills preparatory for employment on Nigeria industries.

The scheme exposes student to industrial based skill necessary for a smooth transition from classroom to the word of work.

Duration: Four months for polytechnic colleges of education and six month engineering students of the University.

1.3 OBJECTIVE OF SIWES

- 1.To improve the technology development of the country.
- 2.To help students to put into practice what they have learnt theoretically in school.

- 3. The scheme exposes students to industrial based skill necessary for a smooth transition from the classroom to the world of work.
- 4.To exposes the students and broaden their knowledge on the practical aspect of the course they are pursing in their various schools
- 5.To promote and encourage the acquisition of skills in industries and commerce with a view to generate a poor of indigenous trained manpower, sufficient to meet the needs of the economy.
- 6.To help to solve the problem of lack of adequate practical skill preparatory for employment in industries by Nigeria graduates of tertiary institutions.

CHAPTER TWO

2.0 COMPANY PROFILE

History of P.Ebubechukwu Business Venture

My SIWES site, P.EBUBECHUKWU BUSINESS VENTURE, located behind D'Rovans Hotel on Ring Road, Oyo State, Ibadan,, started in the year 2006 before it was purchased by the current managing director, Mr. EBUBECHUKWU in the year 2018

Geographical Location

P.EBUBECHUKWU BUSINESS VENTURE, located behind D'Rovans Hotel on Ring Road, Oyo State, Ibadan.

2.1 WORKS DEPARTMENT

The P.Ebubechukwu Business Venture has several departments that work together to provide services to its members. Here are some of the departments:

- 1. **Membership Department**: This department is responsible for managing the membership of the Business Venture. They handle membership applications, renewals, and withdrawals.
- 2. **Welfare Department**: The welfare department provides welfare services to members. They handle funeral benefits, medical expenses, and other forms of assistance.
- 3. **Financial Department**: This department handles the financial accounting and reporting of the Business Venture. They prepare financial statements, budgets, and other financial reports.

- 4. **Audit Department**: The audit department conducts internal audits of the Business Venture financial records and operations.
- 5. **Marketing Department**: This department promotes the services of the Business Venture to potential members and the general public.
- 6. **ICT Department**: The ICT department manages the Business Venture information and communication technology infrastructure.
- 7. **Administrative Department**: This department provides administrative support to the Business Venture. They handle tasks such as record-keeping, correspondence, and reception duties.

CHAPTER THREE

3.0 AREA OF INVOLVEMENT OF THE STUDENT AT SPECIFIC VARIOUS UNITS

During the period of the four month industrial training I worked at the Administrative Department of The Business Venture in the post office in Ilorin which plays a crucial role in managing the organization. The student industrial work experience scheme (SIWES) gave me a practical knowledge of what we have been taught theoretically in school and it also enable me to know and understand financial operations.

Here are some of the key responsibilities of the Administrative Department

- 1. Administrative Plans: The the Administrative Department prepares financial plans, including budgets, forecasts, and strategic plans.
- 2. Developing Budgets: They develop budgets for various departments and ensure that expenses are aligned with the company's overall financial objectives.
- 3. Conducting Financial Analysis: The finance department conducts financial analysis to identify areas for cost reduction, process improvement, and revenue growth.

- 4. Preparing Financial Statements: The finance department prepares financial statements, including balance sheets, income statements, and cash flow statements.
- 5. Managing Accounts Payable and Receivable: The finance department manages accounts payable and receivable, ensuring that payments are made on time and that debts are collected promptly.

.

CHAPTER FOUR

4.0 EXPERIENCE GAIN FROM SIWES

Week 1: I was taken to the HRM department where I did test

Week 2: I was introduced to member and the staffs of the P.EBUBECHUKWU BUSINESS VENTURE and also taken to the Administrative Department where I'll be taken to the office I'll be working

In Administrative department there are different offices such as cash office, sales and rent, salaries and wages, etc

Week 3: I was taken to the cash office under the finance department where I learned how to issue a receipt, cheque and dispatch files.

Any money that comes into the corporation must pass through the finance department i.e cash office.

Week 4: I learnt how to dispatch files

Week 5: I learnt how to enter daily takings into the system

Week 6: I learnt how to deposit cheque and dispatch files

Week 7: I learnt how to print documents with the cash office pin

Week 8: I learnt how to write requisition (each office writes requisition every month)

- Week 9: I dispatch files and record them
- Week 10: I print documents and enter daily takings on the system
- Week 11: I dispatch files
- Week 12: I made photocopies of offices document
- Week 13: I photocopied essential documents for record keeping purpose

CHAPTER FIVE

5.0 IMPRESSION ABOUT THE ORGANIZATION

Impression about the industrial training base on four months programs (siwes) was the acceptance of my siwes letters in their organization and also for provision of a lecture class to enlighten us more about construction work which all siwes student settle down there every day for their day to day activities before being taken to the field

Personal relationship with the Organization

The personal relationship with the company in highly correlating, because company accepts the training of the siwes students as their personal assignment, by showing us different technique. The welfare and care giving to us in company was highly impressive because the company attached each and every one of the siwes student to different supervisor in which we are free to ask question about every unclear aspect during the taking off process and at field during patrol services.

RECOMMENDATION

As a result of difficulties experience during the Four months SIWES program, I will like to recommend the following changes;

➤ The Industrial Training Fund should make monthly allowance available for students, so as to put end to financial difficulties that may arise as a result of transportation problems.

- The Institution must confirm that each student partake in the Industrial Training program, by making sure that they pay every student a visit before the end of the program.
- > The Institution and Industrial Training Fund should help the student to get the place of attachment, so that the program will commence as planned.
- > Students on SIWES program should be posted or deployed to the Organizations, Department or Firms that are relevant to their Course of study, so that the sole aim of SIWES can be achieved.

CONCLUSION

This program has brought improvement to my field of study. The experience gained through this program is majorly based on building construction; this program has inspired me to have technical knowledge and practical aspect of what I have learnt in school.

I hereby forward my appreciation to the rector and director of the institute, HOD of my department, professional lectures in my department including my colleague in training, friends and every member of my family for their support both moral and financial. My prayer to you all is for God to in his infinity mercy bless you and reward every of endeavor abundantly. AMEN